



FOR IMMEDIATE RELEASE

CFSG Announces 2016 Annual Results

(Hong Kong, 17 March 2017) - CASH Financial Services Group Limited (“CFSG”, or the “Group”) [SEHK: 510], today announces its 2016 annual results for the year ended 31 December 2016 (the “year”).

During the year, CFSG recorded a 33.9% decrease in revenue to HK\$166.8 million as compared to HK\$252.3 million last year. The decrease, in line with the drop in the average daily turnover in the local stock market for the same year, was mainly due to the fragile investor sentiment caused by the deteriorating macro-environment. A HK\$51.2 million net loss attributable to owners of the Company was recorded.

Looking ahead, with the internationalisation of RMB, Mainland China’s launch of the “One Belt One Road” initiative and closer ties between Mainland and Hong Kong financial markets, Hong Kong’s financial system and experience should continue to foster opportunities for the city to serve as a fund-raising and international asset management platform.

CFSG will leverage its proven strategy to focus on both IPOs and corporate transactions and services to take the Group and its clients forward. The Group will also seek to extend its wealth management business by deepening relationships with existing partners in both Mainland China and Japan, as well as expanding market share in the China region with its further enhanced FinTech investment platform.

- Ends -

Attachment: Consolidated Statement of Profit or Loss and other Comprehensive Income



CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

The audited consolidated results of the Group for the year ended 31 December 2016 together with the comparative figures for the last corresponding year are as follows:

	2016 HK\$'000	2015 HK\$'000
Revenue	166,830	252,290
Other income	3,267	3,807
Other (losses) gains	(1,446)	128,652
Salaries and related benefits	(62,104)	(146,820)
Commission expenses	(51,373)	(85,163)
Depreciation	(9,544)	(11,955)
Finance costs	(5,044)	(8,630)
Other operating and administrative expenses	(80,393)	(120,676)
Change in fair value of investment properties	(13,593)	155
Share of profit of an associate	-	95
(Loss) profit before taxation	(53,400)	11,755
Income tax credit	2,202	1,655
(Loss) profit for the year	(51,198)	13,410



	2016 HK\$'000	2015 HK\$'000
Other comprehensive expense		
Item that may be reclassified subsequently to profit or loss:		
Exchange differences arising on translation of foreign operations	(1,199)	(3,665)
Reclassification of translation reserve upon disposal of subsidiaries	-	(10,941)
Other comprehensive expense for the year	(1,199)	(14,606)
Total comprehensive expense for the year	(52,397)	(1,196)
(Loss) profit for the year attributable to:		
Owners of the Company	(51,198)	13,606
Non-controlling interests	-	(196)
	(51,198)	13,410
Total comprehensive expense attributable to:		
Owners of the Company	(52,397)	(1,000)
Non-controlling interests	-	(196)
	(52,397)	(1,196)
(Loss) earnings per share for (loss) profit attributable to the owners of the Company during the year		
- Basic (HK cents)	(1.24)	0.33
- Diluted (HK cents)	(1.24)	0.33

About CASH Financial Services Group (CFSG)

CASH Financial Services Group Limited (“CFSG”) is a leading financial services conglomerate in China. CFSG has been providing its broad-based clients with a comprehensive range of financial products and quality services that cater for their versatile investment and wealth management needs, anytime anywhere. Since its establishment in 1972, CFSG has been building lasting businesses in the investment and financial services sector. Its comprehensive range of financial products and services includes brokerages for mobile and premium trading, investment banking and corporate finance advisory, wealth management, alternative trading, etc. As a leading technology-focused financial services provider, coupled with its professional human talents, CFSG is committed to operating a state-of-the-art trading platform to meet the investment needs of clients in today’s borderless world. Leveraging this advanced electronic trading platform, CFSG has developed an extensive distribution network to reach its institutional, corporate and individual clients across China. CFSG is listed on the main board of the Hong Kong Stock Exchange (SEHK: 510). For more information, please visit www.cashon-line.com.